

# Local Market Update – November 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	3	- 25.0%	61	60	- 1.6%
Closed Sales	8	3	- 62.5%	50	44	- 12.0%
Median Sales Price*	\$3,109,291	<b>\$3,500,000</b>	+ 12.6%	\$2,407,500	<b>\$3,050,000</b>	+ 26.7%
Average Sales Price*	\$3,475,010	<b>\$3,237,987</b>	- 6.8%	\$2,564,452	<b>\$3,444,289</b>	+ 34.3%
Percent of Original List Price Received*	95.5%	<b>104.2%</b>	+ 9.1%	92.8%	<b>97.0%</b>	+ 4.5%
Days on Market Until Sale	51	45	- 11.8%	75	70	- 6.7%
Inventory of Homes for Sale	18	8	- 55.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

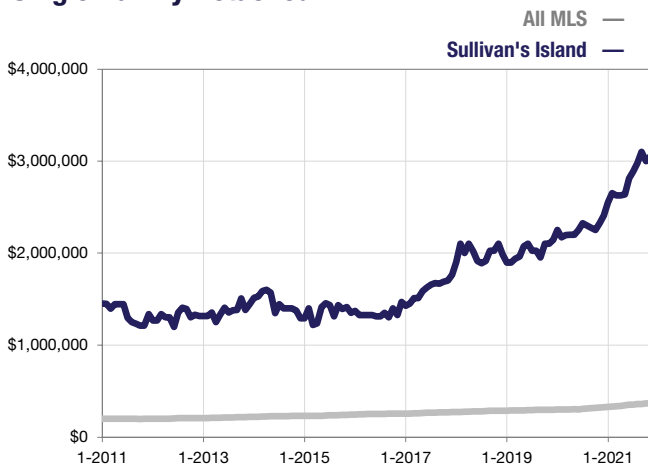
### Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	0	--	3	6	+ 100.0%
Closed Sales	1	0	- 100.0%	4	4	0.0%
Median Sales Price*	\$810,000	<b>\$0</b>	- 100.0%	\$1,205,000	<b>\$580,000</b>	- 51.9%
Average Sales Price*	\$810,000	<b>\$0</b>	- 100.0%	\$1,150,558	<b>\$821,250</b>	- 28.6%
Percent of Original List Price Received*	79.0%	<b>0.0%</b>	- 100.0%	86.9%	<b>86.6%</b>	- 0.3%
Days on Market Until Sale	0	0	--	265	54	- 79.6%
Inventory of Homes for Sale	0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

